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000906



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26		2018	26
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		Handysize	1 6
		1 4	Handy
		4 6	
		Handymax	Supramax
		2019	1 1
		2004	200 200
			2019 1
		22	
			10
		6	10
BDI			

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BSI		
BHSI		



100%

[2020]233

117,299.77

4.73 /

247,991,057

[2020]233

2020 4 30

63,642.84

117,299.77

84.31%

120,258.00

88.96%

100%

117,299.77

100%

117,299.77



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A

1

2020

2

90%

20

60

120

/

20

60

120

90%

	/	90% /
20	5.53	4.98
60	5.35	4.82
120	5.55	5.00

4.98 /

20

90%

$$P1 = P0 / (1+n)$$

$$P1 = P0 + A \times k / (1+k)$$

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$$P1 = P0 - D$$

$$P1 = \frac{P0 - D + A \times k}{1 + n + k}$$

A                      P0                      D                      n                      P1                      k



6

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6

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256,413,920

674,436,311

38.02%

	2020 6 30			
	256,413,920	38.02%	504,404,977	54.68%

	2020 6 30			
	88,913,548	13.18%	88,913,548	9.64%
	329,108,843	48.80%	329,108,843	35.68%
	<b>674,436,311</b>	<b>100.00%</b>	<b>922,427,368</b>	<b>100.00%</b>

247,991,057

922,427,368

504,404,977

54.68%

2019

2020 1-4

2019

2020 1-4

	2020 4 30 /2020 1-4			2019 12 31 /2019		
	2,566,166.19	2,847,038.72	10.95%	1,471,354.10	1,761,934.89	19.75%
	353,311.62	412,101.12	16.64%	338,357.75	404,250.39	19.47%
	332,353.91	389,351.00	17.15%	319,971.87	384,007.54	20.01%
	2,569,452.89	2,610,281.28	1.59%	7,346,391.40	7,489,857.19	1.95%
	19,186.37	18,389.54	-4.15%	76,136.83	167,375.36	119.83%
	19,230.12	18,439.37	-4.11%	76,462.32	167,713.20	119.34%
	15,205.51	14,413.95	-5.21%	57,926.84	149,182.75	157.54%
	12,043.73	11,316.72	-6.04%	53,627.17		

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2020 1

2020 1-4

2020 4

1 2019 10 12

100%

2 2019 10 23

3 2019 10 25

4 2020 6 12

5 2020 6 19

2020

6 2020 9 16

7 2020 9 18

8 2020 9 23

2020

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1

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3

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		1
		2

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		2.
		3.
		1
		2



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		38.02%

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1.3 1.5

2

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		1
		2
		3

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2018 4 4

[2018]11

100%

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		3 4 5
		1 2 3

		<p>1 HK0576 1997 5 66.99%</p> <p>2 002061 786,220,976 57.15%</p> <p>3 601878 2,124,825,159 58.79%</p> <p>5%</p> <p>1 600704 892,384,585 17.63%</p> <p>2 000918 125,040,000 6.93%</p> <p>3 300594 12,000,000 13.50%</p> <p>4 833840 138,689,727 10.59%</p> <p>5%</p>
		1.

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		2.

1

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36

**1**

0.57

2019

0.55

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3

[2015]31

[2012]37

3

2020-2024

2020

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20%

20

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	2020	4	30	
117,299.77			63,642.84	84.31%

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100%

2020 1

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2015 9

2015 5

[2015]48

2016

2019 1

[2019]2

2014 3

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2014 5

2018 8

2018

2017 9

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1 2019 10 12

100%

2 2019 10 23

3 2019 10 25

4 2020 6 12

5 2020 6 19

2020

6 2020 9 16

7 2020 9 18

8 2020 9 23

2020

1

2

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3

4

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100%

[2020]233

117,299.77

4.73 /

247,991,057

[2020]233

2020 4 30

63,642.84

117,299.77

84.31%

120,258.00

88.96%

100%

117,299.77

100%

117,299.77

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1.00

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2020

2

90%

60 120 20

20 60 120

90%

	/	90% /
20	5.53	4.98
60	5.35	4.82
120	5.55	5.00

4.98 /

20

90%

$$P1 = P0 / (1+n)$$

$$P1 = P0 + A \times k / (1+k)$$

$$P1 = P0 - D$$

$$P1 = (P0 - D + A \times k) / (1+n+k)$$

P0	A	D	n	P1	k
2020	6	16	2019	2019	2019
			674,657,975		10
2.50					7
			221,664		674,436,311
			10		2.500821
2019					
4.98 /		4.73 /			
<b>5</b>				117,299.77	
247,991,057					

**6**

18

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2019                      2020    1-4

	<b>2020</b>	<b>4</b>	<b>30</b>	<b>/2020</b>	<b>1-4</b>	<b>2019</b>	<b>12</b>	<b>31</b>	<b>/2019</b>
	2,566,166.19	2,847,038.72			10.95%	1,471,354.10	1,761,934.89		19.75%
	353,311.62	412,101.12			16.64%	338,357.75	404,250.39		19.47%
	332,353.91	389,351.00			17.15%	319,971.87	384,007.54		20.01%
	2,569,452.89	2,610,281.28			1.59%	7,346,391.40	7,489,857.19		1.95%
	19,186.37	18,389.54			-4.15%	76,136.83	167,375.36		119.83%

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303

8-10

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