

000906

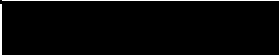


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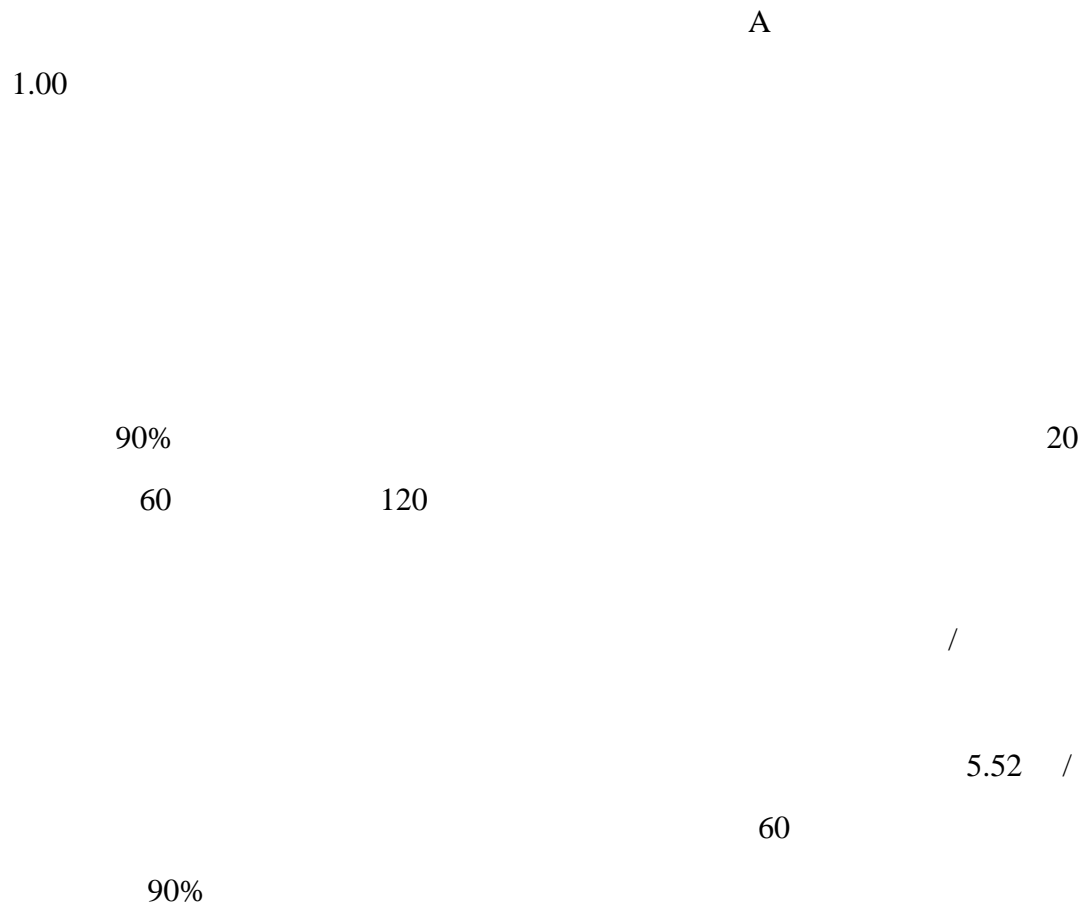
100%

/

5.52 /

60

90%



$$P1=P0/(1+n)$$

/

256,413,920

674,657,975

38.01%

10%

10%

1 2019 10 12

2 2019 10 12

3 2019 10 23

4 2019 10 25

1

2

3

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/		100%
		1
		2
		3
		100%
		1
		2
		100%

		<p>100%</p> <p>1.</p> <p>2.</p> <p>3.</p>
		<p>100%</p> <p>1</p> <p>2</p>

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		<p style="text-align: center;">6</p> <p style="text-align: center;">6</p> <p style="text-align: center;">4</p> <p style="text-align: center;">5</p>
		38.01%
		<p style="text-align: center;">26</p> <p style="text-align: center;">1</p> <p style="text-align: center;">1.3 1.5</p> <p style="text-align: center;">2</p>
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		<p style="text-align: right;">2018 4 4</p> <p>2018 11</p> <p style="text-align: right;">100%</p> <p style="text-align: right;">2022 12 31</p>

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3.

4.

		100%





5%

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2019 10 25



/



100%



2017 9

3 2019 10 23

4 2019 10 25

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100%

/

Zheshang Development Group Co.,Ltd.

91430000712108626U

674,657,975

000906

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303

8-10

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0571-86850618

0571-86850639

<http://www.zmd.com.cn>

zmd000906@zmd.com.cn

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1 2002

2001 2001 12,500

10 9

11,250 23,750 2002 4

25

2 2002

2002 6 6

8,740

36.8% 1.58

1.38 2002 10 15

8,360

35.2%

3 2008

2006 5 11

8,740 6,127.50

1.73 / 10,600.575

5,950 3,456.25

1.73 / 5,979.3125

2,410 1.73 / 4,169.30

2008 6 5

119,937,500 50.50%

4 2008

2008 5 23

10 3

105,944,792

44.61% 237,500,000

5 2010

152,497,693

46.13%

8 2015

[2015]1507

3

62,326,867

2015 8 13

2015 8 26

392,932,669

9 2016

2015 10 27

38.81%

152,497,693

38.81%

2016 1 27

152,497,693

152,497,693

38.81%

10 2017

2016

2016

392,932,669

10

3

117,879,800

510,812,469

2017

6 2

11 2018

2018 6 2

2017 522,291,804
 10 2.934063
 153,243,705 675,535,509 2018
 6 13
13 2019
 2019 5 10 2019
 2019 2017
 2017 3
 698,527 1 64,670 1
 25,868 2018 A 11
 88,469
 877,534
 0.13% 16 3.960239 / 2019
 7 4
 674,657,975

674,657,975

	654,667,096	97.04%
	19,990,879	2.96%
	674,657,975	100.00%

				%
1			256,413,920	38.01%
2			88,913,548	13.18%

3			23,233,522	3.44%
4			17,790,418	2.64%
5	-	-	11,180,008	1.66%
6	1	4	8,385,616	1.24%
7	-	3	2,843,237	0.42%
8			2,574,692	0.38%
9			1,925,181	0.29%
10			1,760,208	0.26%
			415,020,350	61.52%

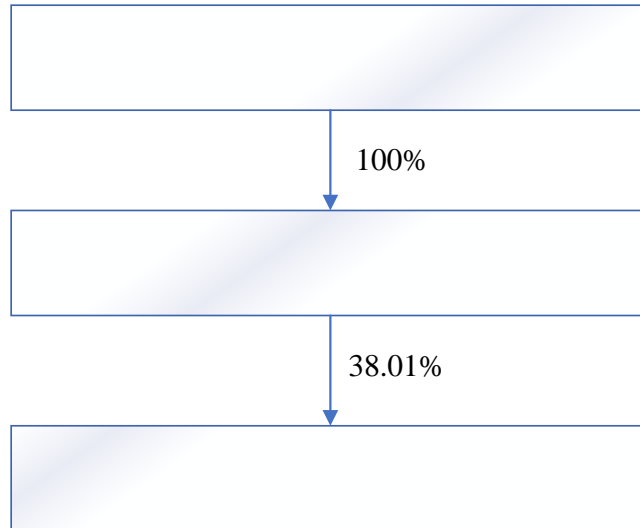
	91330000734530895W
	303
	3,160,000
	2001 12 29

256,413,920

38.01%

38.01%

100%



36

36

2019 6 30

41 /

17

3

www.zt906.com

APP

PRM

WMS

CRM

SAP OA

1

	2019 9 30	2018 12 31	2017 12 31	2016 12 31
	1,765,938.37	1,164,002.44	1,075,839.38	728,339.42
	1,437,914.79	870,037.68	804,069.75	540,306.06
	310,344.39	279,729.66	259,761.91	169,452.95
	328,023.59	293,964.76	271,769.62	188,033.36

2

	2019 1-9	2018	2017	2016
	4,941,849.55	6,329,381.01	4,840,708.54	3,297,504.99
	56,258.88	41,513.09	22,189.75	13,292.27
	56,413.94	42,350.95	22,811.09	16,197.42
	43,143.39	30,764.30	17,904.13	11,854.64
	39,545.58	30,591.93	17,325.14	12,534.88

3

	2019 1-9	2018	2017	2016
	-327,674.55	91,918.42	-78,514.25	28,729.00
	-35,417.46	-10,487.33	28,402.90	-36,051.32
	354,662.36	-119,471.26	130,755.87	26,477.62
	-14,588.92	-37,030.47	82,589.40	20,790.51

4

	2019 9 30 /2019 1-9	2018 12 31 /2018	2017 12 31 /2017	2016 12 31 /2016
/	0.54	0.39	0.26	0.19
[]	3.49	3.03	3.62	4.31

/	-4.86	1.36	-1.54	0.73
%	81.42	74.75	74.74	74.18
%	16.32	13.29	9.76	7.63

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	91330000734530895W
	303
	3,160,000
	2001 12 29

1

2001 7 5

[2001]42

80 2001 12 25

80 50 2001 12

26

[2001]306

50

2001 12 26

[2001] 174

2001 12 29

			%
1		500,000	100
		500,000	100

2 2017

2017 4

[2017]10

266

316

2017 9 21

3

	2018 12 31	2017 12 31
	40,568,071.49	32,770,122.69
	26,895,657.61	21,547,684.11
	13,672,413.88	11,222,438.58
	2018	2017
	12,965,487.16	10,679,892.44
	913,096.03	999,006.95
	653,562.94	725,306.10

1

			%	
1		1,162,622	100	
2		434,311.45	66.99	

3		420,000	85.97	
4		406,065.6565	80	
5		156,008.77	80.45	
6		110,000	71.77	
7		71,153.66	57.68	
8		50,000	60	
9		50,000	60	
10		10,000	100	
11		10,000	60	
12		3,417.72	90	
13		50,000	60	
14		20,000	100	
15		680,000	45	
16		104,500	67	
17		10,000	51	
18		290,000	60	
19		98,870	55	
20		10,000	69.25	
21		807,250	42.69	
22		45,000	33.87	
23		33,685	60	
24		85,821	62.50	

25		20,000	60	
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2

			%	
1		137,563.90	57.15	
2		326,727	100	
3		150,000	100	



38.01%

1.3

1.5

	91330000142912275K
	303 8
	326,727 []
	1981 2 1

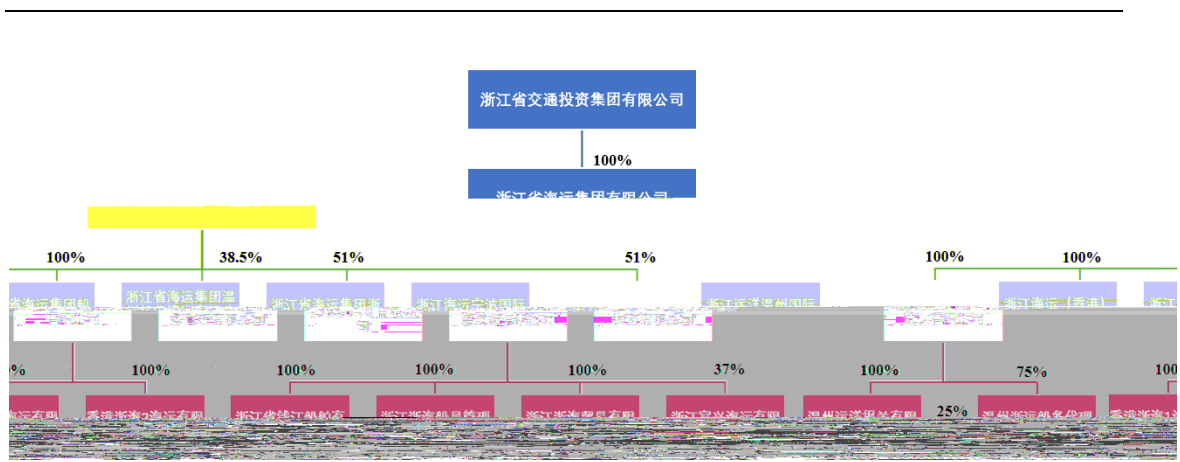
2019 10 12

326,727

56,727

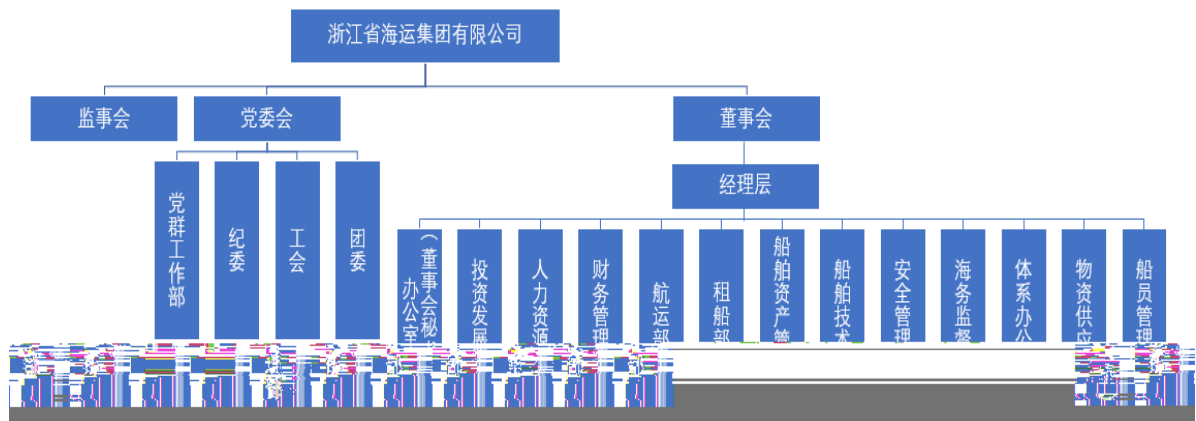
2019 10

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100%

100%





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	2011 7 11
	100%

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	2016 10 20
	100%

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	91330300145039184Q
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	51%

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	1993 2 18
	51%

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	150
	1996 9 26
	100%

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	91330300742032087B
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	300
	2002 8 16
	75%
	25%

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1

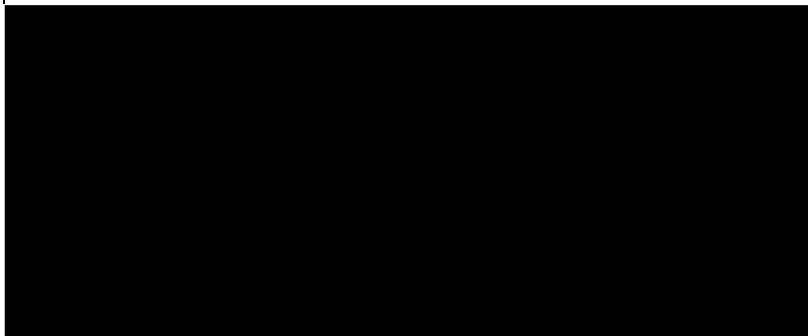
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	2012 8 7
	100%

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2017 2018 2019 1-9

	2019 9 30	2018 12 31	2017 12 31
	178,801.62	53,382.39	98,063.52
	111,919.15	171,370.17	173,554.56
	290,720.77	224,752.56	271,618.08
	13,044.43	33,720.41	116,873.97
	207,768.24	212,462.05	212,520.21
	220,812.66	246,182.46	329,394.17
	67,973.92	-23,274.37	-59,730.01
	1,934.18	1,844.47	1,953.92
	69,908.10	-21,429.90	-57,776.09
	2019 1-9	2018	2017
	99,707.20	163,822.13	154,785.60
	79,424.35	112,488.87	114,643.59
	91,339.98	36,628.28	21,021.58
	91,350.04	36,707.11	20,729.24
	91,321.64	36,640.17	20,638.12
	91,187.34	36,661.42	20,546.46
	9,558.85	35,654.91	20,828.49

2019 1-9

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101,014.46

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$$P1 = P0 / (1+n)$$

$$P1 = (P0 + A \times k) / (1+k)$$

$$P1 = P0 - D$$

$$P1 = (P0 - D + A \times k) / (1+n+k)$$

$$\frac{P0 + A \times k}{1+k} = P0 - D + \frac{A \times k}{1+n+k}$$

$$\frac{P0 + A \times k}{1+k} - \frac{A \times k}{1+n+k} = P0 - D$$



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UNIVERSAL COSMOS LIMITED

32,648 10,883

38.25%

12.75%

51.00%

49.00%

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[2019]46

2018 12 31

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4,900

2019 6

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1.75%

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100%

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2019 9 25

2019

2019 10 16 2019

66,701.23



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A.

B.

C.

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A.

$1/2$

B.

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$2/3$

3

A.

B.

C.

$2/3$

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80%

2

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3

20%

15%

7

2018	10,133.03	19,870.40	51.00%	30,764.30	32.94%
2017	5,108.12	11,232.22	45.48%	17,904.13	28.53%
2016	1,964.66	8,461.66	23.22%	11,854.64	16.57%
					17,205.82
					130.46%
					85.29%

20%







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90%

5.52 /

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